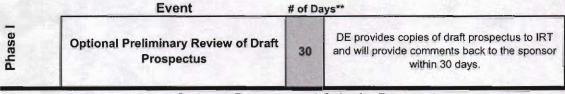
## Compensatory Mitigation Rule Timeline for Bank or ILF Instrument Approval\*



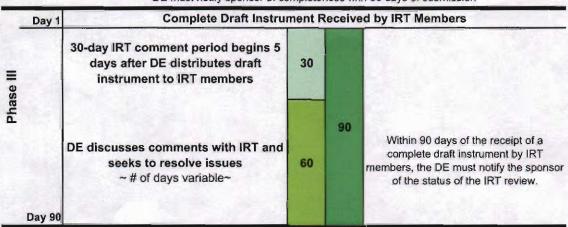
## Sponsor Prepares and Submits Prospectus

~DE must notify sponsor of completeness w/in 30 days of submission~

Day 1**	1** Complete Prospectus Received by DE						
Day 30	Public notice must be provided within 30 days of receipt of a complete prospectus	30					
Day 60	30-Day Public Comment Period	30	5	E distributos comments to			
Day 90	DE must provide the sponsor with an initial evaluation letter within 30 days of the end of the public comment period.	30	15 IR	DE distributes comments to IRT members and sponsor within 15 days of the close of the public comment period.			

## Sponsor Considers Comments, Prepares and Submits Draft Instrument

~DE must notify sponsor of completeness w/in 30 days of submission~



## **Sponsor Prepares Final Instrument**

~Sponsor provides copies to DE and all IRT members~

Phase IV	Day 1	y 1 Final Instrument Received by DE & IRT						
	Day 30	DE must notify IRT members of intent to approve/not approve instrument within 30 days of receipt.	30	45	IRT members have 45 days from submission of final instrument to object to approval of the instrument and initiate the dispute resolution process.			
		Remainder of time for initiation of dispute resolution process by IRT members	15					
	Day 45	INSTRUMENT APPROVED/INDT APPROVED, or DISPUTE RESOLUTION PROCESS INITIATED						

EPA/Corps draft 4/02/08

Total Required Federal Review (Phases II-IV): ≤225 Days

\*Timeline also applies to amendments

<sup>\*\*</sup>The timeline in this column uses the maximum number of days allowed for each phase.